SMITH & ASSOCIATES REAL ESTATE EXECUTIVE SUMMARY

MONDAY MAY 19, 2014

TAMPA, FL 33614



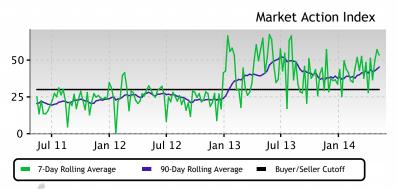
This Week

The median list price in TAMPA, FL 33614 this week is \$134,900.

Inventory is tightening and days-on-market is falling. The Market Action Index shows demand heating up. These are relatively bullish signs for prices.

Supply and Demand

• Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.



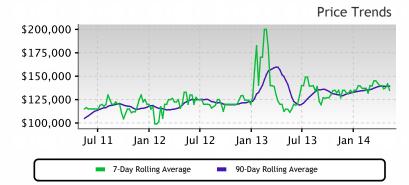
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Qvartiles

Real-Time Market Profile		Trend
Median List Price	\$ 134,900	* *
Asking Price Per Square Foot	\$ 88	++
Average Days on Market (DOM)	149	+ +
Percent of Properties with Price Decrease	33 %	
Percent Relisted (reset DOM)	7 %	
Percent Flip (price increased)	4 %	
Median House Size (sq ft)	1626	
Median Lot Size 6,501	- 8,000 sqft	
Median Number of Bedrooms	3.0	
Median Number of Bathrooms	2.0	
Market Action Index Strong Seller's	45.3	**
No change	5	

Price

 Again this week we see prices in this zip code remain roughly at the level they've been for several weeks. Since we're significantly below the top of the market, look for a persistent up-shift in the Market Action Index before we see prices move from these levels.



Characteristics per Quartile

Investigate the market in quartiles where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	d DOM	
Top/First	\$ 244,000	2023	8,001 - 10,000 sqft	3.0	2.0	18	14	0	1	206	Most expensive 25% of properties
Upper/Second	\$ 174,450	1631	6,501 - 8,000 sqft	3.0	2.0	40	14	2	5	144	Upper-middle 25% of properties
Lower/Third	\$ 117,500	1412	6,501 - 8,000 sqft	3.0	2.0	52	14	2	1	105	Lower-middle 25% of properties
Bottom/Fourth	\$ 91,400	1416	6,501 - 8,000 sqft	3.0	2.0	55	15	3	4	141	Least expensive 25% of properties

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